

BEDFORD UNITED CHURCH
GENERAL OPERATING FUND
YEAR-TO-DATE FINANCIAL PERFORMANCE & FORECAST
FOR THE 6 MONTHS ENDED JUNE 30,2024

	Actuals YTD	Budget YTD	Annual Forecast 2024	Annual Budget 2024
REVENUE				
Envelopes / Loose	34,996	36,000	72,400	72,000
PAR	131,606	138,250	263,600	276,500
Other General Givings / Memorials	39,229	28,600	57,230	57,200
Offerings Sub-Total	<u>205,831</u>	<u>202,850</u>	<u>393,230</u>	<u>405,700</u>
Income from Property	26,188	15,500	46,190	31,000
Funeral Ministry Revenue ⁽¹⁾	8,300	-	13,500	-
Contribution from Trust Fund	7,802	7,750	15,550	15,500
General Fundraising (net)	0	7,500	5,000	15,000
Grants & Investment Income	0	-	1,000	-
	<u>248,121</u>	<u>233,600</u>	<u>474,470</u>	<u>467,200</u>
EXPENSES				
Ministry and Personnel	190,314	195,618	384,775	391,235
Property Expenses	43,701	40,668	81,335	81,335
Finance Expenses	13,456	13,500	32,000	32,000
Office Costs	5,296	6,250	12,500	12,500
Program/Committee Expenses (net)	8,430	10,950	20,000	21,900
Council / Ministerial Expenses	0	4,000	8,000	8,000
	<u>261,197</u>	<u>270,986</u>	<u>538,610</u>	<u>546,970</u>
NET INCOME / LOSS	<u>\$ (13,076)</u>	<u>\$ (37,386)</u>	<u>\$ (64,140)</u>	<u>\$ (79,770)</u>
MISSION AND SERVICE COLLECTIONS	<u>\$26,337</u>	<u>\$30,000</u>	<u>\$55,000</u>	<u>\$60,000</u>

CASH BALANCE	AS AT JUNE 30 2024	
CASH BALANCES		
Royal Bank	59,076	
GICs	<u>100,000</u>	159,076
LESS: OWING FOR THE PERIOD		
UCC Assessment	3,753	
UCC M&S	<u>8,900</u>	12,653
ADJUSTED CASH BALANCE		<u>\$146,423</u>

NOTES:

1 Costs of the Funeral Ministry are included among the various Expense categories.